

PRESS RELEASE

Ecospray expands its business in the US

Agreement between Ecospray and OneLng for collaboration for gas liquefaction

Alzano Scrivia (AL), Italy - February 14th, 2023 - **Ecospray**, developer of innovative solutions for the production of bio-fuels with its micro-liquefaction systems, expands its offering of services for natural gas liquefaction to the US market thanks to the agreement signed with **OneLng**, a US-based organization specialized in the design, construction and operation of micro-LNG plants. OneLNG and Ecospray intend to target the US stranded wells market and shale oil flare gas recovery using Ecospray's micro-liquefaction technology.

The technology offers owners and operators of the shale oil wells the chance to avoid gas flaring, reducing the environmental impact and turning an operating cost into a source of revenue.

The agreement - signed in recent days by Maurizio Archetti, President, Ecospray, and Kees Onstein, Chairman & Co-Founder, OneLng - provides for the supply of an innovative technology developed by Italy's Ecospray for the recovery of gas from oil extraction (APG - Associated Petroleum Gas) producing LNG, NGLs and extracting other valuable streams, such as LPG.

"Our commitment to the energy industry is growing" said Maurizio Archetti, President, Ecospray. "We will contribute to completing the energy supply chain by deploying innovative solutions to recover previously unusable resources. Our partnership with OneLng is part of a growth path that will allow us to offer a range of new technological solutions to the American market."

Kees Onstein, **Chairman & Co-Founder**, **OneLng**, said: "We are convinced that the micro-liquefaction technology will offer an elegant and timely solution to the US Oil & Gas market by helping unlock stranded resources, minimizing routine flaring, and alleviating regulatory pressure. We are proud to bring this advanced technology from Europe to the US in partnership with Ecospray, a strong company that shares our vision of creating value from industrial by-products."

Ecospray's scope of supply includes an initial demo plant to be delivered by the end of 2023, followed by the delivery of six 2-million standard cubic feet per day liquefaction plants to be delivered starting from the first quarter of 2024.



Ecospray's new generation solutions greatly reduce the environmental impact of oil extraction activities by ending routine flaring of the natural gas extracted with oil while at the same time creating additional economic value. Ecospray's flare-recovery systems represent an important step toward the World Bank's "Zero Routine Flaring by 2030" initiative goals.

Ecospray's goal has always been to identify new technologies that improve processes by minimizing "waste" and reducing its environmental impact. In this case, thanks to the solution designed by Ecospray, it is possible to recover a resource and use it to generate energy.

About Ecospray

From research to development, Ecospray specializes in the creation of integrated solutions for the sustainable conversion of marine and land-based industries, as well as for the reduction of dependence on fossil fuels. Founded in 2005, Ecospray, market leader in the exhaust gas cleaning systems for marine diesel engines (EGCS), has been part of the Carnival Group since 2013.

The company operates globally, offering diverse technologies which range from air and gas cleaning and treatment systems (DeNOx, DeSOx, filtration, gas cooling and fogging) to the creation of biofuels and the generation of clean energy (biogas upgrading, CH₄ and CO₂ liquefaction, fuel cells).

About OneLng Inc.

OneLng Inc. is a Houston-based company that offers complete LNG supply chain solutions that utilize novel, mobile, and cost-effective micro-liquefaction plants with processing capacity ranging from 0.5 to 20 MMMCFD. The company was founded on the principle of minimizing waste gas emissions by converting industrial by-products to valuable resources.

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